

COLORADO INSURANCE GUARANTY ASSOCIATION

c/o Western Guaranty Fund Services
1873 South Bellaire Street, Suite 920
Denver, Colorado 80222

March 7, 2022

The Honorable Michael Conway
State of Colorado
Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202

ANNUAL REPORT TO DIRECTOR OF INSURANCE, MICHAEL CONWAY

The Annual Meeting of the Colorado Insurance Guaranty Association (CIGA) was held September 16, 2021 via teleconference.

The Board of Directors consists of the following companies:

Chair

Farmers Insurance Group
Kim Decker
Term 07/01/2019-07/01/2022

Employers Mutual Companies
Gary Alford
Term 07/01/2020-07/01/2023

The Travelers
Genus F. Dalton
Term 07/01/2020-07/01/2023

Liberty Mutual Insurance
Troy Lumaye
Term 07/01/2019-07/01/2022

Vice-Chair

Allstate Insurance Companies
Melissa I. Young
Term 07/01/2019-07/01/2022

State Farm Insurance Companies
Julie Blankenship
Term 07/01/2021-07/01/2024

American Family Insurance Group
Robert G. Nash
Term 07/01/2021-07/01/2024

During 2021, there were three new insolvencies reported to the association. No assessments were made in 2021. For the year 2021 CIGA paid \$2,599,199 in claims and expenses. CIGA receipts were \$508,130 in interest and investments and \$1,407,104 in liquidator distributions. As of December 31, 2021, CIGA had a total fund balance of \$88,475,927 and 155 open claims with \$32,534,674 in estimated claim obligations representing 18 active insolvencies. More detailed financial information can be supplied upon request.

Respectfully submitted,



Chad Anderson, President
Western Guaranty Fund Services
For Kim Decker, Chair
Colorado Insurance Guaranty Association