

COLORADO INSURANCE GUARANTY ASSOCIATION

c/o Western Guaranty Fund Services
1873 South Bellaire Street, Suite 920
Denver, Colorado 80222

March 6, 2023

The Honorable Michael Conway
State of Colorado
Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202

ANNUAL REPORT TO DIRECTOR OF INSURANCE, MICHAEL CONWAY

The Annual Meeting of the Colorado Insurance Guaranty Association (CIGA) was held September 15, 2022 at the Skamania Lodge in Stevenson, Washington.

The Board of Directors consists of the following companies:

Chair

Farmers Insurance Group
Kim Decker
Term 07/01/2022-06/30/2025

Employers Mutual Companies
Gary Alford
Term 07/01/2020-06/30/2023

The Travelers
Genus F. Dalton
Term 07/01/2020-06/30/2023

Liberty Mutual Insurance
Troy Lumaye
Term 07/01/2022-06/30/2025

Vice-Chair

Allstate Insurance Companies
Melissa I. Young
Term 07/01/2022-06/30/2025

State Farm Insurance Companies
Julie Blankenship
Term 07/01/2021-06/30/2024

American Family Insurance Group
Robert G. Nash
Term 07/01/2021-06/30/2024

During 2022, there were no new insolvencies reported to the association. No assessments were made in 2022. For the year 2022 CIGA paid \$2,427,932 in claims and expenses. CIGA receipts were \$399,237 in interest and investments and \$261,748 in liquidator distributions. As of December 31, 2022, CIGA had a total fund balance of \$86,708,980 and 110 open claims with \$26,008,892 in estimated claim obligations representing 18 active insolvencies. More detailed financial information can be supplied upon request.

Respectfully submitted,



Chad Anderson, President
Western Guaranty Fund Services
For Kim Decker, Chair
Colorado Insurance Guaranty Association